



COMPANY RELEASE

25 October 2018 at 11:15 (EEST)

Nitro Games Completes, based on the authorisation of an Extraordinary General Meeting, a directed issue of SEK 47.4 million

The Board of Directors of Nitro Games Oyj (publ) ("Nitro Games" or the "Company") has resolved, based on the authorisation received by the shareholders at the Extraordinary General Meeting (the "EGM") on 24 October 2018, on a directed new issue of 998,000 shares at a subscription price of SEK 47.5 per share (the "Directed Share Issue"), which is expected to raise proceeds to the Company of SEK 47.4 million before issue costs. The proceeds will primarily be used for marketing and scaling up of the Company's new game Heroes of Warland ("HoW").

Other information related to the Directed Share Issue has been published on 3 October 2018 in a Company Release.

NITRO GAMES PLC

Board of Directors

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Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher focusing in making games for the mid-core user segment. The Company focuses on producing competitive multiplayer games with high production value and high revenue potential for smartphones and tablets. With Nitro Games' powerful NG Platform and NG MVP-process, the Company is able to do market validation during the development to ensure high product quality. Nitro Games has developed games such as Medals of War, Raids of Glory, East India Company, Commander: Conquest of the Americas, Pirates of Black Cove. Nitro Games' shares are listed on Nasdaq First North Stockholm with the ticker NITRO, and the company's Certified Adviser is Augment Partners AB, phone: +46 8 505 651 72. www.nitrogames.com