



COMPANY RELEASE

23 October 2018 10:45 (EEST)

## Nitro Games signs Term sheet with Netmarble

**Nitro Games & Netmarble EMEA plan to continue co-operation with new game Heroes of Warland.**

Nitro Games has signed a Term sheet with Netmarble EMEA. This term sheet is about Nitro Games licensing its new game Heroes of Warland to Netmarble EMEA for publishing in Arabic and Turkish speaking countries. Parties have previously co-operated with Nitro Games' previous game Medals of War.

Terms overview:

- Period: 3 years from Commercial Launch
- Service Fees: 500.000,00 EUR, paid in installments to Nitro Games, tied to launch progression
- Royalties: Net 35% to Nitro Games
- Territories: Turkey, Middle-East and Africa
- Target launch: H1 2019
- Platforms: iOS and Android

The parties will continue of discussing the final agreement.

*"We are happy to continue our close co-operation with Netmarble. This planned launch follows our strategy where we seek to self-publish our games in the western markets and access other markets through local partners."* says Jussi Tähtinen, CEO and Co-Founder, Nitro Games Oyj.

### For more information:

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*This company announcement contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 23 October 2018 at 10:45 (EEST).*

### Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher focusing in making games for the mid-core user segment. The Company focuses on producing competitive multiplayer games with high production value and high revenue potential for smartphones and tablets. With Nitro Games' powerful NG Platform and NG MVP-process, the Company is able to do market validation during the development to ensure high product quality. Nitro Games has developed games such as Medals of War, Raids of Glory, East India Company, Commander: Conquest of the Americas, Pirates of Black Cove. Nitro Games' shares are listed on Nasdaq First North Stockholm with the ticker NITRO, and the company's Certified Adviser is Augment Partners AB, phone: +46 8 505 651 72. [www.nitrogames.com](http://www.nitrogames.com)