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Nitro Games signs Mobile game publishing agreement with Wargaming

The parties have signed a mobile game publishing agreement related to the earlier game development agreement signed in May 2017.

Nitro Games has signed a new deal with industry-leading free-to-play game company Wargaming World Limited ("Wargaming"). This new agreement is a natural next step after the earlier game development agreement between the parties.

The estimated value of the new deal for Nitro Games is 1,35 million EUR during 2018 before the Commercial Launch. After the Commercial Launch Nitro Games will receive profit share based on the commercial success of the game and a monthly development fee to be agreed later on between the parties.

With this agreement, Wargaming has the exclusive rights to publish the game, including marketing and promotion. Nitro Games acts as the developer of the game and delivers live operation content. The agreement term is 5 years from Commercial Launch. The Soft Launch is aimed to start summer 2018, and the Commercial Launch of the game is expected to happen after that on a date to be determined by Wargaming.

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This company announcement contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 5 April 2018 at 14:45 (EEST).

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher with a decade of experience in developing games for the mid-core user segment, mostly focusing on the genre of strategy games. The Company focuses on producing games with high production value and high revenue potential for smartphones and tablets. With Nitro Games' powerful NG Platform and NG MVP-process, the Company is able to do market validation with new game prototypes after only a week of development. Historically, Nitro Games has developed games such as East India Company, Commander: Conquest of the Americas, Pirates of Black Cove and Raids of Glory. Nitro Games' shares are listed on Nasdaq First North Stockholm with the ticker NITRO, and the company's Certified Adviser is Augment Partners AB, phone: +46 8 505 651 72. www.nitrogames.com

Wargaming in brief:

Wargaming is an award-winning online game developer and publisher headquartered in Nicosia, Cyprus. Founded in 1998, Wargaming has grown to become one of the leaders in the gaming industry with 4500+ employees and more than 20 offices globally. Over 200 million players enjoy Wargaming's titles across all major gaming platforms. Their flagship products include the massively popular free-to-play hit World of Tanks and the strategic naval action game World of Warships. Wargaming focuses on external partnerships with established and indie developers across PC and console through the company's third-party publishing unit, Wargaming Alliance. Wargaming Mobile, a unit dedicated



to capitalizing on the mobile market, is actively forging new collaborations to deliver new and engaging on-the-go experiences.

Official website: www.wargaming.com