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Nitro Games signs Term sheet with Netmarble

Nitro Games & Netmarble plan to introduce "Medals of War" to Arabic and Turkish speaking audiences.

Nitro Games has signed a Term sheet with Netmarble -is the fastest-growing mobile game company in Asia and consistently ranks as a top mobile developer and publisher worldwide- . This term sheet is about Nitro Games licensing it's new game "Medals of War" to Netmarble for publishing in Arabic and Turkish speaking countries.

Terms overview:

Minimum Guarantee: 200.000,00 EUR
Royalty rate: Net 35% to Nitro Games

• Netmarble will have Asian rights of first refusal. Minimum Guarantee for Asian countries to be negotiated separately.

• Territory: Turkey, Middle-East and Africa

Target launch date: Q4 2017Genre: Action Strategy

"This planned launch with Netmarble follows our strategy where we seek to self-publish our games in the western markets and access other markets through local partners. We feel that Netmarble is the best match for us and for Medals of War for these markets." says Jussi Tähtinen, CEO and Co-Founder, Nitro Games Oyj.

Mr. Baris Özistek, CEO, Netmarble EMEA FZ LLC. says "We strongly believe, Turkish and Arabic passionate gamers will enjoy "Medals of War" together with localized content and local services. I fully trust the highly talented development capability of Nitro Games and I'm sure both parties will build a long term fruitful partnership between teams."

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher with a decade of experience in developing games for the mid-core user segment, mostly focusing on the genre of strategy games. The Company focuses on producing games with high production value and high revenue potential for smartphones and tablets. With Nitro Games' powerful NG Platform and NG MVP-process, the Company is able to do market validation with new game prototypes after only a week of development. Historically, Nitro Games has developed games such as East India Company, Commander: Conquest of the Americas, Pirates of Black Cove and Raids of Glory. Nitro Games' shares are listed on Nasdaq First North Stockholm with the ticker NITRO, and the company's Certified Adviser is Augment Partners AB, phone: +46 8 505 651 72. www.nitrogames.com.

Netmarble in brief:

Netmarble Games Corp. strives to entertain audiences of all ages, and around the world, by providing great mobile gaming experiences. Established in Korea in 2000, Netmarble is the fastest-growing mobile game company in Asia and consistently ranks as a top mobile developer and publisher worldwide. With more than 4,000 employees, Netmarble has been developing and servicing some of the most successful mobile games, including Lineage 2: Revolution, MARVEL Future Fight, STAR WARSTM: Force Arena, Everybody's Marble, and Seven Knights. The largest shareholder to Jam City, a leading casual game developer, and parent company to Kabam, a top global game



developer in massively multiplayer free-to-play games, Netmarble has strategic partnerships with CJ E&M Corporation, Asia's largest entertainment company, Tencent Holdings, Asia's largest internet company, and NCsoft, a prominent MMO company. More information can be found at www.netmarble.com.

For more information:

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This company announcement contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 27 September 2017 at 09:00 (EEST).