



PRESS RELEASE  
3 July 2017 at 09:00 (EEST)

## Nitro Games to receive Tekes funding for the NG Platform development

Nitro Games, a leading Finnish developer and publisher of mobile games, has received a positive decision from Tekes to receive funding for the further development of the NG Platform.

The positive decision on funding from Tekes is maximum of 83.500 EUR of de minimis -based support. The funding covers maximum of 50% of the approved total costs. Tekes has approved the total cost estimate of 167.054 EUR for this project.

The NG Platform is Nitro Games' proprietary technology platform that enables Nitro Games to prototype and develop its mobile games rapidly, as well as to manage them for a global audience through cloud network. This funding is directed to Nitro Games' project on developing the commercialization strategy and testing of the NG Platform. The Project's duration is from July 1 2017 to December 31 2017.

Tekes – The Finnish Funding Agency for Innovation, is a Finnish publicly funded expert organisation. Tekes offers funding for research and development work carried out by companies, research organisations, and public sector service providers in Finland. Tekes does not derive any financial profit from its activities, nor claim any intellectual proprietary rights.

*"The NG Platform has been a cornerstone in our strategy for the last few years. The technology has already been validated through several mobile game projects. This funding from Tekes significantly increases our abilities to further focus in the development of the NG Platform and helps us to explore the commercialization potential of our technology."* says Jussi Tähtinen, CEO and Co-Founder, Nitro Games Oyj.

**For more information:**

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*This company announcement contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 3 July 2017 at 09:00 (EEST).*

**Nitro Games in brief:**

Nitro Games is a free-to-play mobile game developer and publisher with a decade of experience in developing games for the mid-core user segment, mostly focusing on the genre of strategy games. The Company focuses on producing games with high production value and high revenue potential for smartphones and tablets. With Nitro Games' powerful NG Platform and NG MVP-process, the Company is able to do market validation with new game prototypes after only a week of development. Historically, Nitro Games has developed games such as East India Company, Commander: Conquest of the Americas, Pirates of Black Cove and Raids of Glory. Nitro Games' shares are listed on Nasdaq First North Sweden with the ticker NITRO, and the company's Certified Adviser is Augment Partners AB, phone: +46 8 505 651 72. [www.nitrogames.com](http://www.nitrogames.com).