



## Bambuser sells discontinued banking solution

On 16 September 2019, Bambuser AB announced that it has completed the acquisition of Viddget, a software company that develops live meeting services aimed primarily at businesses operating in the telecom and banking sector. Following the acquisition, Viddget discontinued the further development of its services.

Today, Bambuser has entered into a one-time purchase agreement with FirstBank, Viddget's largest customer, to a value of EUR 400,000 (approx. SEK 4 million). The agreement gives FirstBank the right to use and further develop Viddget's banking solution in its own operations without any time constraints.

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*This is information that Bambuser AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was sent for publication, through the agency of the contact persons set out above, on 25 November 2020.*

### **Contact information**

Maryam Ghahremani, CEO | +46 8 400 160 02 | [ir@bambuser.com](mailto:ir@bambuser.com) or visit [bambuser.com/ir](http://bambuser.com/ir)

### **Certified Adviser**

Erik Penser Bank AB | +46 8 463 83 00 | [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se)

**Bambuser** is a software company specializing in interactive live video streaming. The Company's primary product, Live Video Shopping, is a cloud-based software solution that is used by customers such as global e-commerce and retail businesses to host live shopping experiences on websites, mobile apps and social media. Bambuser was founded in 2007 and has its headquarters in Stockholm.