

Press release

25 September 2025

Faberge sells residential development rights in Västra Kungsholmen

Faberge is selling 7,800 square metres of development rights in part of the Paradiset 23 property in Västra Kungsholmen to Besqab. The purchase price is SEK 200m and will be paid in cash.

The sale is intended to be carried out as a property subdivision from the remaining part of Paradiset 23, which comprises a renovated and well-let office building. The building rights include approximately 7,500 sqm of residential building rights and around 300 sqm of commercial premises, as well as a garage in the basement. The transfer is expected to take place in the beginning of May 2026.

The sale is made without deduction of deferred tax and results in earnings of SEK -6m before tax and SEK 22m including reversal of deferred tax.

– After many years of planning for the property Paradiset 23, we are pleased to now hand over the project for the residential development to Besqab. This will contribute positively to the area's future, while we continue to develop the office components, says Stefan Dahlbo, CEO of Faberge.

The local development plan for Faberge's Paradiset 23 and 27 properties came into force in November 2024. Based on the plan, an existing office block at Paradiset 23 is being demolished to make way for housing. That is the part that is now being sold to Besqab.

The new local development plan also permits the extension of office premises at Paradiset 27. Faberge intends to continue the development of Paradiset 27 under the name



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Tegelterrassen. The total lettable office space is approximately 36,000 sqm, of which 14,000 sqm is in the possible extension.

More information about Tegelterrassen is available at:

<https://www.faberge.se/en/lokal/tegelterrassen/>

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With a focus in particular on commercial properties, Faberge develops attractive locations in the Stockholm area. We are a partner with a prominent presence that puts people front and centre. Our innovative, responsible and flexible ethos enables companies, locations and our city to develop and thrive. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at [faberge.com](https://www.faberge.com).