

## PRESS RELEASE

19 December, 7 am

# Faberge and Birger Bostad to develop new residential properties in Haga Norra

**The next step is now being taken in the development of Haga Norra in Arenastaden, Solna. Via Birger Bostad, Faberge's wholly-owned subsidiary, construction is set to start on 285 homes in the area's third residential neighbourhood. A mix of workplaces, housing, retail, restaurants and communal spaces creates a vibrant city district for everyone who lives in, works in and visits Haga Norra.**

Faberge is one of the largest commercial property owners in the Stockholm region and develops urban environments with a particular focus on life between the buildings. Birger Bostad focuses on residential development.

With its location close to services, transport links and green areas, there is a high demand for both offices and housing right across Arenastaden, where there are already around 30,000 workplaces and 5,000 residents.

Faberge has already developed a residential neighbourhood in Haga Norra comprising 418 apartments via a joint venture with Brabo. Of these, only three are still available for sale. The development of Faberge's office project Kvarter 1 in Haga Norra, consisting of 27,000 square metres of floorspace, is proceeding according to plan and currently has an occupancy rate of 66 percent.

- *"We are continuing to develop Haga Norra. The next step is a residential housing project. Due to our long-term approach and financial stability, as well as the demand seen in previous housing development projects in the area, we are positive about launching the next phase even though the market has become more uncertain and the general economic situation is tougher,"* says Stefan Dahlbo, CEO of Faberge.



Faberge AB (publ)

NCC has been procured as the contractor for the new housing project, which will have a total of 210 tenant-owner apartments and 75 rental apartments. It will be a contiguous residential block with a shared inner courtyard and garage. The apartments range in size from 1 to 5 rooms, and all include a balcony or patio.

- *“We have worked together with Faberge on several projects in recent years and are now looking forward to the first residential housing project conducted via Birger Bostad. During the design phase, we worked on the project’s climate impact by looking at the possibility of reusing bricks and using climate-enhanced concrete. The apartments will also have the Nordic Swan Ecolabel,”* says Henrik Landelius, Business Area Manager NCC Building Sweden.

Construction will start in the first quarter of 2024 and the first occupancy is scheduled for the third quarter of 2025.

Faberge AB (publ)

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*With a focus in particular on commercial properties, Faberge develops attractive locations in the Stockholm area. We are a partner with a prominent presence that puts people front and centre. Our innovative, responsible and flexible ethos enables companies, locations and our city to develop and thrive. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at [faberge.com](https://www.faberge.com).*