

## PRESS RELEASE

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# Faberge and the City of Solna take the next step in the development of Arenastaden

**The next phase in the development of Arenastaden, in a prime location in the area, has now been made possible. The local development plan for the Cairo and Farao blocks, which has now entered legally into force, contains about 185 homes and about 77,000 sqm of GFA, equating to about 65,000 sqm of office space, all linked by vibrant and green urban spaces.**

Arenastaden currently provides 30,000 workplaces and is home to about 5,000 residents. The urban development work is continuing, with the addition of new office and residential blocks, further housing and a ground floor featuring shops and services opposite the future metro entrance. Road traffic will be directed along the area by the railway tracks, to give priority to walking, cycling and public transport on Dalvägen, which will become a primarily pedestrianised street as a result of this development.

- *“Arenastaden is a very attractive area and we are only halfway through its urban development. We will put people at the heart of the development of the new city blocks, by filling the best location in Arenastaden with restaurants, housing and offices,”* says Charlotte Liliegren, Head of Urban and Property Development at Faberge.

Arenastaden is currently one of the places in Sweden with the highest proportion of sustainable travel. Around 80 percent of the people who work in the area travel in a climate-smart way. The green line of the metro will serve Arenastaden, via Odenplan, from 2028. The presence of the metro will strengthen Solna Station as a hub and further connect northern and southern Stockholm.



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- *“Continuing to develop a vibrant urban environment in Solna is an important part of our long-term efforts to create a more sustainable municipality. It is great that the local development plan has now come into force, as this will make it possible for even more people to live and work in Arenastaden,”* says Martin Eliasson, Chair of the City of Solna’s Building Committee.

Faberge AB (publ)

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*With a focus in particular on commercial properties, Faberge develops attractive locations in the Stockholm area. We are a partner with a prominent presence that puts people front and centre. Our innovative, responsible and flexible ethos enables companies, locations and our city to develop and thrive. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at [faberge.com](http://faberge.com).*