

PRESS RELEASE

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Moody's affirms Faberge rating Baa2, negative outlook

In November 2022 Moody's affirmed Faberge rating Baa2 but changed outlook from stable to negative. Moody's has now affirmed unchanged rating, i.e Baa2, negative outlook.

Faberge has been active on the capital market for many years via commercial paper and bonds. Faberge's balance sheet continues to be strong with a high equity ratio and a low loan-to-value ratio. Faberge's focus on the Stockholm market with a modern portfolio in attractive locations and stable customers guarantees continued stability in business.

"For Faberge it is important to make investors aware of our high quality and our long-term approach. We're delighted to have received this acknowledgement of the company's financial stability via the affirmation from Moody's", comments Åsa Bergström, CFO at Faberge.

"We are also pleased to see increased activity and improved conditions on the bond market during the autumn. Our objective is to be an active participant in the capital market", concludes Åsa Bergström.

Faberge AB (publ)

This information is information that Faberge AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation(596/2014). The information was submitted for publication, through the agency of the contact person set out above, at 2023-11-03, 14:43 CET.

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