

PRESS RELEASE

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Moody's affirms Faberge Baa2 rating, outlook changed to negative

In light of the rising market interest rates and the risk of the interest coverage ratio deteriorating, Moody's has decided to change the outlook from stable to negative.

The change reflects Moody's view of risk in today's climate of inflation and rising market interest rates. Against the background of the great unrest in the capital market, the changed outlook is not unexpected.

Faberge's balance sheet continues to be strong with a high equity ratio and a low loan-to-value ratio. Faberge's focus on the Stockholm market with a modern portfolio in attractive locations and stable customers guarantees continued stability in the business.

Faberge AB (publ)

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With a focus on mainly commercial properties, Faberge develops attractive locations in the Stockholm area. We are a partner with a prominent presence that puts people front and centre. Our innovative, responsible and flexible ethos enables companies, locations and our city to develop and thrive. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at [faberge.com](https://www.faberge.com).