

PRESS RELEASE

16 August 2021, 12:00

Faberge proposed new land allocation in Hammarby Sjöstad

The City of Stockholm has agreed to allocate the leasehold property Korphoppet 6 and adjacent Korphoppet 7 to Faberge. Both properties are part of the ongoing local development planning work for the Sjöstadshöjden area, which aims to connect Hammarby Sjöstad with Hammarbyhöjden.

It is proposed that the raised road Hammarbyvägen and the lower-lying Hammarby fabriksväg be merged at the lower level and developed into an urban street, with buildings along both sides. The intention is to create a safe, attractive, contiguous urban space with approximately 4,000–5,000 office workspaces, hotels, housing, a square and active ground floors with commercial premises facing the street.

Faberge is the owner of the surrounding properties along Hammarby Fabriksväg and the leaseholder of Korphoppet 6, where Volvo Cars currently has a car facility. Korphoppet 7 is a small, undeveloped area between Faberge's properties that is currently being used as a works tunnel for the extension of the blue metro line. There will be two new metro stations in Hammarby Sjöstad, linking the district to the inner city and forging a stronger connection with Nacka to the east and Hagsätra to the south. In order to enable contiguous urban development at Hammarby Fabriksväg, it is proposed that Faberge acquire Korphoppet 7 in addition to Korphoppet 6. The future size of the permitted building is to be determined during the planning process, but is estimated to be around 22,000 sqm. The city's plans include the rerouting of pipes on Hammarbyvägen and the lowering and rebuilding of Hammarbyvägen, which means that the project will probably not begin until 2026/2027.

“Hammarby Sjöstad is a city district that is close to our hearts, with a good mix of housing, offices, schools, culture and service. Last year, we acquired the Påsen 1 district and were allocated Korphoppet 5. Combined with the new land allocation, this provides us with excellent conditions to



Faberge AB (publ)

expand Sjöstan's vibrant urban character and attractive working environment to the south," says Faberge's President and CEO Stefan Dahlbo.

The decision on land allocation will be taken by the Land Development Board on 17 June. Land allocation implies an exclusive option to negotiate with the City on a development agreement, including a contract to purchase the land.

Faberge AB (publ)

For further information, please contact:

Stefan Dahlbo, President and CEO, tel. +46 (0)70-353 18 88, stefan.dahlbo@faberge.se



With a focus on commercial properties, Faberge develops attractive locations in the Stockholm area. We are a present partner that puts people front and centre. Our innovative, responsible and flexible ethos enables companies, locations and our city to develop and thrive. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at www.faberge.com.