

## **PRESS RELEASE**

31 March 2021, 18.00 CET

# **Faberge and SHH sell rental apartments in Kista**

Faberge and SHH Bostad AB are leading a housing development project in Kista via co-owned Selfoss Invest AB on land that was previously owned by Faberge. The Selfoss project was launched in 2018 and includes three residential properties containing tenant-owned and tenant-occupied apartments. Selfoss 4, the third stage of development work on the block, includes 130 rental apartments, and was completed in February 2021. Selfoss Invest has now sold the property to Patrizia.

SHH has been responsible for implementing and developing the new residential neighbourhood, which includes just short of 280 new homes. The Selfoss 4 rental property is the project's third and final stage and it was completed in February 2021. The two other stages have been built and sold as tenant-owned apartments. There are just under 20 apartments left to sell in stage two. Income recognition will take place on completion of the project.



Faberge AB (publ)

### **For further information, please contact:**

Stefan Dahlbo, President and CEO, tel. +46 (0)70-353 18 88, [stefan.dahlbo@faberge.se](mailto:stefan.dahlbo@faberge.se)  
Åsa Bergström, Vice President and CFO, tel. +46 (0)8-666 13 80, [asa.bergstrom@faberge.se](mailto:asa.bergstrom@faberge.se)