

## PRESS RELEASE

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# Monika Mundt-Petersen will develop the strategy for Faberge's large portfolio of residential development rights

**The underlying demand for qualitative housing in the right locations in Stockholm is expected to remain strong for a long time to come. Apart from development rights for commercial premises, Faberge has approximately 500,000 sqm of existing residential development rights, primarily in Solna and Huddinge. Monika Mundt-Petersen, in a newly established role, will ensure that Faberge optimises the value creation in relation to these residential development rights.**

Monika Mundt-Petersen has extensive previous experience of housing development, including as a Business developer at Järntorget Bostad AB and as a Planning officer at the City of Stockholm's Planning Office. She has most recently held a position as a Business developer within urban and property development at Faberge. Her mission will be to proactively analyse and drive strategic issues in order to optimise the value of the residential development rights portfolio – partly based on a city district development perspective and partly based on long-term value creation for Faberge as a company. The result of the strategy can involve continued development via joint ventures or other forms of cooperation, divestment of development rights or more development under the Company's own management than previously.

*"We see good opportunities both to optimise the value of the portfolio and to take even greater responsibility for the development in our areas through a deeper engagement in the development of apartments, without taking the focus away from our commercial premises," says Stefan Dahlbo, President and CEO of Faberge.*

In order to create lively city districts with a high level of attractiveness, a well-adjusted balance between a day and night population is required, among other things. Life between buildings creates a



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sense of security. In line with the development of Arenastaden, Haga Norra, Solna Business Park and now also Flemingsbergsdalen, Faberge has built up an ever larger portfolio of residential development rights and the Company is currently developing apartments in Haga Norra, Kista and Råsunda together with various partners.

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*With a focus on commercial properties, Faberge develops attractive locations in the Stockholm area. We are a partner that is present and – with people in focus while being innovative, responsible and flexible – creates conditions for companies, places and our city to develop. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit us at [www.faberge.se](http://www.faberge.se).*