



Faberge AB (publ)

PRESS RELEASE

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Faberge sells Sadelplatsen 1 in Solna

Faberge has sold the property Sadelplatsen 1 in Solna to CapMan.

The property is located at Vallgatan 11 by Järva krog, and has housed an Audi car showroom for many years. It has 6,360 m² of leasable floor space for car sales activities and offices, as well as a car park. The property is basically empty at the moment.

The sale will take place in the form of a company with an underlying property value of SEK 260 million, and will generate a pre-tax profit of SEK 43 million and a after-tax profit of SEK 52 million. The profit will be recognised in the fourth quarter.

The transfer will take place by 1 April 2021 at the latest.

- “The property is not located in one of our priority areas so it feels sensible to sell it,” comments Stefan Dahlbo, President and CEO of Faberge.

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With a focus on commercial properties, Faberge develops attractive locations in the Stockholm area. We are a partner that is present and – with people in focus while being innovative, responsible and flexible – creates conditions for companies, places and our city to develop. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at www.faberge.com.