

PRESS RELEASE

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Faberge granted land allocation permit in Hammarby Sjöstad by the City of Stockholm

Faberge and the City of Stockholm have agreed on the granting of a land allocation permit for Hammarby Fabriksväg (Korphoppet 5) which covers up to 33,000 sqm GFA of office space and other business premises. This forms part of the city's project to connect Hammarbyhöjden and Hammarby Sjöstad. Today, Faberge is the leaseholder of the Korphoppet 5 property.

The raised road Hammarbyvägen and the lower lying Hammarby fabriksväg are proposed to be merged at the lower level and developed into an urban street, with buildings along both sides. The intention is to create a safe, attractive, contiguous urban space with approximately 4,000–5,000 office workspaces, hotels, a square and active ground floors with commercial premises facing the street.

Faberge is the owner of the surrounding properties on Hammarby Fabriksväg and is now planning the future development together with the city and other construction companies. Korphoppet 5 is currently used as a works tunnel for the expansion of the blue metro line, which will have two new stations in Hammarby Sjöstad, meaning that the district will be linked closer to the inner city and have a connection to Nacka to the east and Hagsätra to the south.

– *“Hammarby Sjöstad is a city district that is close to our hearts, with a good mix of housing, offices, schools, culture and service. Our recent acquisition of the Påsen 1 district, our properties along Hammarby Fabriksväg and this new land allocation permit give us excellent conditions to expand Hammarby Sjöstad's vibrant urban character and good working environment to the south,”* says Faberge's President and CEO Stefan Dahlbo.

A land allocation permit is an option to negotiate with the city on a specific piece of land, with exclusive rights.



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 - **CREATING THE RIGHT CONDITIONS**

Faberge is a property company that focuses on urban development and commercial properties. We work with strategic partners to develop attractive and sustainable city districts with modern offices, residential units and a wide range of services. We adopt a long-term perspective and approach to ownership, and we are passionate about creating the right conditions for everyone who lives, works and spends time in our areas. We have a presence in a select number of fast-growing submarkets in the Stockholm area. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at www.faberge.se