

PRESS RELEASE

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Faberge granted a land allocation permit at Sveaplan by the City of Stockholm

The Land Development Board (Exploateringsnämnden) decided at its meeting on 27 August 2020 to grant Faberge a land allocation permit at Sveaplan. A prerequisite for the creation of the development right, covering about 9,000 square metres, is that Sveaplan is redeveloped in accordance with the city's plans for Östra Hagastaden.

Faberge owns the well-known Wenner-Gren Center building and the three nearest buildings on Sveavägen. This allows a holistic perspective and co-utilisation of facilities by people using or working in the area.

– *“It is not often that newbuild opportunities arise around the city centre, and we look forward to creating a new entrance to the centre of the city and strengthening the link to the new Hagastaden district and the national city park, together with the City of Stockholm,” says Stefan Dahlbo, President and Group CEO of Faberge.*

The city's planned reconstruction of Sveavägen and Sveaplan is within the framework of the detailed plan for eastern Hagastaden that has begun. This means that construction in the land area is dependent on the plans for eastern Hagastaden being realized. Faberge starts its work with the design through parallel assignments to selected architectural firms. A land allotment is an option to negotiate with the city with exclusive rights.

Faberge AB (publ)



Fabege AB (publ)

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I wonder if for the picture we could use this one from White/SBK; and insert our volume in this picture instead. Gives a more cohesive and future look? What do you think?



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