

PRESS RELEASE

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Strong brands choose Faberge and Flemingsberg

The Royal Swedish Opera (Operan) and the Royal Dramatic Theatre (Dramaten) have signed a lease with Faberge to relocate parts of their operations from Gäddviken in Nacka, to Flemingsberg. The lease marks the start of the next phase of Faberge's urban development plans in Flemingsberg.

Faberge will create the theatres' studios and workshops (including spaces for metalwork, carpentry, painting and decorating), two rehearsal rooms and costume storage in a brand new building of approximately 12,000 sqm, which is expected to be completed in 2024. Both Operan and Dramaten have a remit from the government to preserve and further develop craftsmanship in their studios and workshops, a tradition that dates back to the 18th century, and they are looking forward to new premises that will allow them to both protect as well as improve on traditional, centuries-old skills.

– *“The ambitious plans in Flemingsberg are now starting to take shape. The planning programme has been out for consultation and our first major lease is now in place. Naturally we are delighted to share the news that Operan and Dramaten are choosing to locate some of their activities here in particular,”* says Stefan Dahlbo, President and CEO, Faberge.

In their vision for Flemingsberg, urban developers are keen to create a vibrant district featuring a mix of cultural experiences, higher education and business. There are opportunities here to reach a new audience and promote interest in the Swedish performing arts.

“Flemingsberg has so much to offer. Here, people from a wide variety of cultures and the creative, academic and business communities come together in a regional centre that's fast becoming a town. The fact that Operan and Dramaten are moving some of their activities here is truly gratifying and an



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important piece of the puzzle in creating a district that is vibrant around the clock. Our ambition is to start work on the local development plan as soon as possible in 2020," says Malin Danielsson (Liberals), municipal commissioner responsible for urban planning issues.

The new building in the Regulator 1 block will be certified according to BREEAM-SE; the lease is a green lease and the financing will be green, in line with Faberge's sustainability goals. Construction is expected to start in 2022.

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 - **CREATING THE RIGHT CONDITIONS**

Faberge is a property company that focuses on urban development and commercial properties. We work with strategic partners to develop attractive and sustainable city districts with modern offices, residential units and a wide range of services. We adopt a long-term perspective and approach to ownership, and we are passionate about creating the right conditions for everyone who lives, works and spends time in our areas. We have a presence in a select number of fast-growing submarkets in the Stockholm area. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at www.faberge.se