

## **PRESS RELEASE**

April 6 2019, 13:00 CET

# **Faberge sells Pelaren 1 in Söderstaden to KPA Pension**

**The sale is consistent with Faberge's overriding strategy of divesting fully developed properties and creating new value by continuing to generate development rights in attractive growth areas in Stockholm. The property transaction is being completed as a corporate sale with an underlying property value of SEK 1,608m.**

In accordance with current reporting regulations, the profit will be recognised as an unrealised change in value of SEK 138m in the second quarter of 2019. Transfer of ownership is expected to take place on 1 July 2019.

Pelaren 1, with an area of approximately 21,500 sqm, currently forms a new landmark opposite the Tele2 Arena and Globen, on a site that used to be just a gravel square. Faberge's construction of the new office building has created a tranquil local street on Pastellvägen and separates off Nynäsvägen for residents. The ground floor houses a restaurant that is open to the public, contributing to a thriving street environment. Mobile operator 3 is the single largest tenant and has roughly 70 percent of the building at its disposal.

– *"The sale is evidence that the transaction market remains strong in Stockholm. Demand for modern offices in prime locations is healthy, and we are not seeing any slowdown in the number of enquiries from institutional investors," said Klaus Hansen Vikström, Vice President and Director of Business Development at Faberge.*

The building was completed in autumn 2018, and is environmentally certified to BREEAM-SE Very Good standard.

Catella has been transaction advisor.

Faberge AB (publ)



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**For further information, please contact:**

Klaus Hansen Vikström, Vice President and Director of Business Development, Faberge, tel. +46 (0)8-555 148 74 or +46 (0)70-239 34 81

Åsa Bergström, Vice President and Chief Financial Officer Faberge, tel. +46 (0)8-555 148 29 or +46 (0)70-666 13 80

**For further info about the project to create 3's new offices:** [www.faberge.se/tre](http://www.faberge.se/tre)

*This information is of the type that Faberge AB is required to disclose under the EU Market Abuse Regulation. This information was released, through the provision of the above-mentioned contact person, for publication on April 6 2019, at 13:00 CET.*

 - **CREATING THE RIGHT CONDITIONS**

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*Faberge is the property company that focuses on urban development and commercial properties. We work with strategic partners to develop attractive and sustainable city districts with modern offices, residential units and a wide range of services. We adopt a long-term perspective and approach to ownership, and we are passionate about creating the right conditions for everyone who lives, works and spends time in our areas. We have a presence in a select number of fast-growing submarkets in the Stockholm area. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at [www.faberge.se](http://www.faberge.se)*