



Faberge AB (publ)

PRESS RELEASE

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Faberge named “CERO Challenger of the Year”

Climate and Economic Research in Organizations (CERO) is a concept developed to assist organisations identify economically sustainable strategies in order to achieve climate targets for travel. Employees’ travel patterns and acceptance of alternative measures are analysed and modelled explicitly to achieve maximum support in the organisation. The model was developed as part of a doctoral thesis at the Royal Institute of Technology (KTH) and is currently applied by several major companies and players in the public sector.

Faberge is now being honoured for its work in Arenastaden and is being presented with the CERO Challenger of the Year award for its advocacy efforts in relation to other players in society in the pursuit of a sustainable transportation system.

“Faberge is being presented with the award for its commitment as a driving force in the transition to a sustainable transportation system through local business collaboration in Arenastaden,” says Markus Robert, PhD, Researcher and Founder of www.cero.nu.

Faberge’s employees have participated in CERO’s travel pattern survey and work is now ongoing to formulate an action plan to increase the well-being of employees and also to reduce the overall burden on the climate resulting from new travel patterns. Many of the major companies that will be relocating to Arenastaden in the coming years have decided to conduct travel pattern surveys and thus raise awareness of more sustainable travel.

“We are very happy that our work has attracted this type of attention. As a responsible city district developer, we are naturally passionate about public transport services and commuting by bicycle, and changed travel patterns are often beneficial for both the individual and society,” says Mia Häggström, Environment and Operational Technique Manager at Faberge.

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Faberge AB (publ) is one of Sweden’s leading property companies focusing mainly on letting and managing office premises and property development. The carrying amount of the company’s property portfolio is approximately SEK 36.4bn. The property portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.2bn and a lettable area of 1.1m sqm. Faberge’s shares are listed on Nasdaq Stockholm, Large Cap segment.