



Fabege AB (publ)

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Increased rental levels and a strong result

Profit after tax for the period increased to SEK 2,730m (1,535), corresponding to earnings per share of SEK 16.51 (9.28). Profit before tax for the period increased to SEK 3,115m (1,951). In an identical portfolio, rental income rose by 7 per cent and net operating income increased by just over 5 per cent.

Conditions on Stockholm's property market are currently very good. Higher rent levels and lower yield requirements on the property market also resulted in persistently rising property values.

- Both the property and rental markets remain strong, with accelerating rent levels and rising property values. We achieved high earnings in the first half of the year and the conditions are in place for strong earnings for the full year 2016. More completed projects will increase rental volumes which, combined with continued operational efficiency and low interest expense, is expected to generate better profit from property management, comments Fabege's CEO, Christian Hermelin.

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Fabege AB (publ) är ett av Sveriges ledande fastighetsbolag med inriktning mot uthyrning och förvaltning av kontorslokaler samt fastighetsutveckling. Fabege äger fastigheter till ett bokfört värde av 42,4 Mdkr. Fastighetsbeståndet, som är koncentrerat till Stockholmsregionen, har ett hyresvärde på helårsbasis uppgående till 2,3 Mdkr och en uthyrningsbar yta på 1,1 miljon kvm. Fabege aktien är noterad på Nasdaq OMX Stockholm, Large Cap-segmentet.