

PRESS RELEASE

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Fabege sees continued strong demand for offices in Stockholm City

In Fabege's centrally located Duvan 6 property on Klara Södra Kyrkogata in the Norrmalm district of central Stockholm all premises have now been let.

In this final stage a total of 4,000 m² of space has been let to the Swedish Police Union (1,100 m²), Tamro (1,100 m²) and the Unemployment Benefit Fund for Small Business Owners (Småföretagarnas Arbetslöshetskassa) (1,900 m²). The average contract term is about 5 years and the total annual rental volume about SEK 14m.

Through successful lettings activities and the commitment of the tenants, the Duvan 6 property has this year been turned into a centre for organisations operating in the non-profit sector. Earlier, Föreningen JAG, an organisation providing assistance to people with functional impairments, the Diocese of Stockholm, the KFO employers' association, Sensus, a non-profit educational association and Arbetsgivaralliansen, the employers' association for the non-profit sector, have moved into the property (see the press release from 10 February 2009). The departing tenant, AFA, has vacated a total of approximately 9,000 m².

"We have been successful in finding new tenants, despite the economic environment. Having finalised these agreements, practically the whole of the Duvan property has now been let, even before the existing tenant has fully moved out," Christian Hermelin, Fabege's CEO, says.

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