



Press Release

Stockholm, 11 January 2024

MEDICOVER EXPANDS LAB NETWORK IN BERLIN

Medicover acquires the IFLB Group in Berlin. IFLB Group consists of two lab sites and two clinics and approximately 150 employees. Revenue for 2023 is estimated at €15 million. The acquisition will be consolidated from January 2024.

The acquisition includes a newly constructed 3,600 m² lab site in the Berlin area which will complement Medicover's network in the area enabling streamlining of some lab processes with efficiency improvements.

"We are pleased to welcome the employees of IFLB Group and their expertise to Medicover. The acquisition is synergistic with our business and gives us an opportunity to provide a better service to the combined customer base, more cost effectively", says Staffan Ternström, COO Diagnostic Services.

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Medicover is a leading international healthcare and diagnostic services company and was founded in 1995. Medicover operates a large number of ambulatory clinics, hospitals, specialty-care facilities, laboratories and blood-drawing points and the largest markets are Poland, Germany, Romania and India. In 2022, Medicover had revenue of EUR 1,510 million and more than 44,000 employees. For more information, go to www.medicover.com