



## **GET Group controlled Rock Energy AS evaluating a comprehensive energy solution to the aquaculture industry**

Rock Energy is evaluating unique comprehensive geothermal and circular bioenergy projects for use in coastal aquaculture, as well as offer circular systems in an energy mix consisting of renewable energy with limited footprint and increased sustainability.

Globally, there are between 100 and 200 companies planning annual production of up to 2.3 million tons of salmon on land, of which about half is planned in Norway. This will almost double the current total production in the sea of about 2.7 million tons and require large amounts of energy. The solution being evaluated by Rock Energy means that energy can be produced locally and will reduce the burden on both existing and new establishments of infrastructure for energy deliveries.

Rock Energy AS specializes in the utilization of deep geothermal energy and possesses knowledge, patents, as well as well and geotechnology that make it possible to utilize geothermal energy in an efficient, industrial and sustainable way in the aquaculture industry, regardless of location and access to power grids and infrastructure along Norwegian fjords.

"Our technology will be utilized for a new, holistic and unique energy concept. The solution is based on offering the aquaculture industry energy, in the form of heat and electric power production", says Lars Due, COO of Rock Energy.

Rock Energy is evaluating to install a number of facilities that are owned and operated through various SPV companies (single purpose vehicles) where players in the aquaculture industry will also have the opportunity to become co-owners. Each individual SPV will sell capacity and energy supply

to the aquaculture industry.

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**About GET Group:**

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