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Press release, 9 September 2019

Resolutions from annual shareholders' meeting in Pomegranate Investment AB (publ) on 9 September 2019

At the annual shareholders' meeting in Pomegranate Investment AB (publ) in Stockholm today the shareholders resolved upon the following:

Approval of income statement and balance sheet for the financial year 1 May 2018 – 30 April 2019 and discharge from liability

The annual shareholders' meeting approved the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet for the financial year, which corresponds to the period 1 May 2018 – 30 April 2019. The members of the board of directors and the managing director were discharged from liability for the financial year.

Allocation of profit or loss

The shareholders' meeting resolved, in accordance with the board of director's proposal, that the company's results shall be carried forward.

Election of board members, auditors, fees to the board of directors and auditors

The annual shareholders' meeting resolved that the number of members of the board of directors shall be five without deputy members, and that the company shall have one auditor or one registered audit company and no alternate auditors.

Per Brilioth, Anders F. Börjesson, Mohsen Enayatollah, Nadja Borisova and Vladimir Glushkov were re-elected as board members all for the time until the end of the next annual shareholders' meeting. Per Brilioth was re-elected as chairman of the board for the time until the end of the next annual shareholders' meeting. The accounting firm PricewaterhouseCoopers AB was re-elected as auditor.

The annual shareholders' meeting further resolved that the annual remuneration to each board member shall amount to EUR 5,000 and EUR 10,000 to the chairman of the board. The annual shareholders' meeting further resolved that auditor fees shall be paid in accordance with approved invoice.

Resolution regarding introduction of new long-term incentive program for management

The annual shareholders' meeting further resolved, in accordance with the board of directors' proposal, to introduce a new long-term incentive program for the management of Pomegranate Investment AB (publ), including up to four current employees.

Resolution regarding introduction of new long-term incentive program for Board of Directors

The annual shareholders' meeting further resolved, in accordance with shareholders representing 7 % of the outstanding shares' proposal, to introduce a new long-term incentive program for up to five members of the Board of Directors in Pomegranate Investment AB (publ)

Additional information from the annual shareholders' meeting

The minutes from the annual shareholders' meeting will be held available on Pomegranate Investment AB (publ) website, www.pomegranateinvestment.com. For more information, please contact:

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About Pomegranate

Pomegranate Investment AB (publ) is based in Sweden and was founded in 2014 by a pioneering team with a long and successful track record of investing in high growth companies in emerging markets, particularly in the technology sector. Pomegranate is an investment company that has a strong position primarily in Iran's consumer technology sector, which, with the easing of international sanctions, represents an extraordinary growth opportunity for European investors. We are entrepreneurs, we have invested in entrepreneurs and a significant proportion of our investors are entrepreneurs themselves.

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