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Press release, 15 May 2017

Press release from annual shareholders' meeting in Pomegranate Investment AB (publ) on 15 May 2017

At the annual shareholders' meeting in Pomegranate Investment AB (publ) in Stockholm today the shareholders resolved upon the following:

Approval of income statement and balance sheet for the financial year 2016 and discharge from liability

The annual shareholders' meeting approved the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet for the financial year 2016, and the members of the board and the managing director were discharged from liability for the financial year 2016.

Allocation of profit or loss

The shareholders' meeting resolved, in accordance with the board's proposal, that the company's results shall be carried forward.

Election of board members, auditors, fees to the board of directors and auditors

The annual shareholders' meeting resolved that the number of members of the board of directors shall be five without deputy members, and that the company shall have one auditor or one registered audit company and no alternate auditors.

Per Brilioth, Anders F. Börjesson, Mohsen Enayatollah, Nadja Borisova and Igor O. Gorin were re-elected as board members for the time until the end of the next annual shareholders' meeting. Per Brilioth was re-elected as chairman of the board. The accounting firm PwC was re-elected as auditor, and it was noted that the authorised public accountant Nicklas Kullberg will be auditor in charge.

The annual shareholders' meeting further resolved that the annual remuneration to each board member shall amount to EUR 5,000 and EUR 10,000 to the chairman of the board. The annual shareholders' meeting further resolved that auditor fees shall be paid in accordance with approved invoice.

Amendment of the articles of association

The annual shareholders' meeting resolved, in accordance with the board of directors' proposal to amend the articles of association, to amend 12 § of the articles of association so that the company's financial year is changed from calendar year to 1 May – 30 April.

The resolution is conditional upon that the necessary approvals for the amendment is obtained from the Swedish Tax Agency.

Additional information from the annual shareholders' meeting

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About Pomegranate

Pomegranate has a strong position in Iran's consumer internet sector with premium investments and leading positions in key markets, held directly and indirectly. In addition to the continued potential for value appreciation within the Iranian consumer internet sector, Pomegranate has identified investment opportunities in the Iranian offline retail sectors, particularly in retail fast-moving consumer goods and food retail.

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