

Press release 16 November 2023 (13:00 CET)

Instalco broadens industrial offering in Finland

Instalco acquires Sähkö-Äijät Teollisuus Oy and strengthens its industrial offering towards customers in Finland. The company, domiciled in the Jämsö-region in central Finland has sales of around EUR 2.1 million and 24 employees.

Sähkö-Äijät Teollisuus Oy (SÄT), founded in 2012, is an electrical entrepreneur specialized in industrial electrical and automation services. The company's customers consist to a large part of industrial players and companies within the energy sector.

"SÄT is a welcome addition to our industry group in Finland. The company has showcased mature leadership, a willingness to collaborate and strong development within an niche of the Finnish market where continued investments are expected going forward. We see good opportunities for cross-selling and continued, profitable growth," says Sami Vanhamaki, Business Area Manager for electrical installations, Instalco Finland.

SÄT has a strong market position and mostly carry out smaller projects, as well as hourly service jobs with a high margin.

"We have already had a strong collaboration on a number of projects with the Instalco company Kyrön Sähkö and look forward to growing together with them and other companies in Instalco where we jointly can move forward with an even stronger offer to customers," says Tuomo Hakala, CEO of Sähkö-Äijät Teollisuus.

Instalco acquires 100 percent of the shares in Sähkö-Äijät Teollisuus Oy as of 16 November.

For more information, please contact:

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Instalco is one of the leading installation companies in the Nordic region for electrical, heating & plumbing, ventilation, cooling, industrial solutions and technical consulting. We offer system design, installation and service & maintenance of buildings and facilities in Sweden, Norway and Finland. The business is run through our 130 subsidiaries, with support from a small, central organisation. Instalco is listed on Nasdaq Stockholm under the ticker INSTAL. For more information, visit www.instalco.se.