

Press release 26 May 2021 (14:00 CET)

## Instalco now established in Blekinge

**Instalco is now represented in Blekinge, following the acquisition of the two sister companies, Elninstallationer i Karlshamn AB and Lampans Elninstallationer AB in Karlskrona. Their combined annual sales are approximately SEK 95 million.**

Both companies offer electrical installations via contracting and service assignments. They are also active in the areas of TV and satellite, data and fibre, as well as security installations. Service installations are offered to individuals, industries, private companies and the public sector.

“Blekinge is an area where Instalco has not been represented in the past. With the acquisition of Elninstallationer i Karlshamn and Lampans Elninstallationer, we break new ground in a new geographic area that is very interesting to us,” says Patrik Persson, Business Area Manager for Instalco South.

Elninstallationer i Karlshamn and Lampans Elninstallationer separate legal entities, but they are essentially run as one company, where the branch office, Elninstallationer Kristianstad-Åhus is also included. Together, they have around 80 employees.

The founder, owner and CEO of both companies is Fredrik Jönsson and he will remain in his current position at the companies.

“We’re looking forward to joining the Instalco Group and the joint opportunities this will offer. It will put the prerequisites in place for further developing the business and our employees,” says Fredrik Jönsson, CEO of Elninstallationer i Karlshamn and Lampans Elninstallationer.

Instalco will acquire 100 percent of the shares in Elninstallationer i Karlshamn AB and Lampans Elninstallationer AB, as of 26 May 2021.

**For further information:**

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling, technical consulting and industrial solutions. We offer project planning, design, installation, service and maintenance of systems installed at properties and facilities throughout Sweden, Norway and Finland. The operations are conducted through approximately 90 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se)*