

Press release 6 May 2020 (10:00 CET)

## Resolutions at the annual general meeting in Instalco AB (publ)

**At the annual general meeting in Instalco today on 6 May 2021, it was resolved on, among other things, a dividend of SEK 2.70 per share, re-election of all members of the board a new election of Per Sjöstrand as a new member of the board and, from 1 September 2021, also chairman of the board, re-election of the auditor, amendments to the articles of association and an authorisation for the board of directors to resolve on issues, acquisitions and transfers of own shares.**

### **Adoption of income statements and balance sheets**

The annual general meeting adopted the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet for the financial year 2020.

### **Dividend**

The annual general meeting resolved on a dividend of SEK 2.70 per share and that Monday 10 May 2021 shall be the record date for the dividend. Payment for the dividend shall be made on Friday 14 May 2021.

### **Resolution on discharge from liability, election of the board of directors and determination of fees for the board of directors**

The annual general meeting resolved to grant discharge from liability for the board members and the CEO for the financial year 2020.

Olof Ehrlén, Johnny Alvarsson, Carina Qvarngård, Carina Edblad, Per Leopoldsson and Camilla Öberg were re-elected as board members for the time until the close of the next annual general meeting. Per Sjöstrand was elected as a new board member for the same period. Per Sjöstrand was also elected as new chairman of the board from the time when Per resigns from his position as CEO of the company. Olof Ehrlén was re-elected as chairman of the board for the time until Per becomes chairman of the board. On 22 April 2021, the company announced that Robin Boheman (currently CFO) has been appointed as the new CEO as from 1 September 2021. In connection with this, Per Sjöstrand will become the new chairman of the board.

The annual general meeting resolved that the fees to the board members shall amount to SEK 600,000 to the chairman of the board and SEK 300,000 each to the other board members who are not employees of the company, SEK 150,000 to the chairman of the audit committee and SEK 50,000 to other members of the audit committee.

### **Election of auditor and determination of fees to the auditors**

The annual general meeting re-elected the accounting firm Grant Thornton Sweden AB as auditor of the company for the time until the close of the next annual general meeting. The fees to the auditor shall be paid in accordance with approved invoice.

### **Resolution on authorisation for the board of directors to resolve on issue of shares, convertibles and warrants as well as acquisitions and transfers of own shares**

The annual general meeting resolved to authorise the board to resolve on issues of shares, convertibles and warrants as well as acquisitions and transfers of own shares. The number of shares, convertibles and warrants that are issued under the authorisation shall not exceed ten per cent of the total amount of shares in the company at the time of the annual general meeting's resolution. Acquisitions may be made of so many shares that the company's holding of own shares, following each acquisition, amounts to a maximum of five per cent of all shares in the company. Transfers may be made of the number of shares held by the company from time to time. Issues, acquisitions and transfers may be made with deviation from the shareholders' preferential rights in accordance with the terms and conditions of each respective authorisation.

### **Resolution on amendment to the articles of association**

The annual general meeting resolved on an amendment to § 1 and § 8 of the articles of association in accordance with the board of directors' proposal.

### **Resolution on instruction for the nomination committee**

The annual general meeting resolved that the instruction for the nomination committee presented by the nomination committee shall be applied until further notice and until the general meeting resolves on new instructions.

### **Minutes and complete resolutions**

The minutes from the annual general meeting and the amended articles of association will be available at the company and on the company's website, [www.instalco.se](http://www.instalco.se).

*The information was submitted for publication on 6 May 2021 at 10.00 CET.*

### **For further information**

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