

Press release 25 February 2021 (07:00 CET)

## Instalco continues its expansion along the northern coast of Sweden

**Instalco is acquiring Kempes El AB in Kramfors and thereby continuing its expansion along the northern coast of Sweden. The company was established in 1931 and its annual sales are approximately SEK 85 million.**

Kempes El is a prestigious electrical installation company in Västernorrland County with a focus on project planning and installation of electrical systems for industrial, retail, and residential properties. The company has 66 employees.

“Kempes El is a very reputable and well-run company with more than 90 years in the business. With this acquisition, we strengthen our presence in Västernorrland and Västerbotten even more, together with our companies in that region. We are very happy to welcome Kempes El to the Group and it is an excellent fit with our other companies,” says Johan Larsson, Business Area Manager for Instalco North.

The company’s head office is in Kramfors and they also have local offices in Härnösand, Sollefteå, Sundsvall and Sävar, near Umeå. The main focus of the business is project planning and installation of electrical, data and telecommunication systems, fiber, fire & intrusion alarm systems and industrial service.

“With our expertise, we can contribute and be a part of Instalco's growth, while also benefiting from Instalco's network and knowledge. We’re looking forward to developing our business via the opportunities that will be created by our joining the Group,” says Lars-Åker Eriksson, CEO of Kempes El.

Kempes El was formally established in 1931, but its activities date back even further, to the beginning of the century. The company formation in 1931 was a direct continuation of an electrical installation company founded in Härnösand in 1918.

Instalco will acquire 100 percent of the shares in Kempes El AB as of 24 February 2021.

### **For further information**

Fredrik Trahn, Head of IR and Communications  
phone +46 70 913 67 96, e-mail [fredrik.trahn@instalco.se](mailto:fredrik.trahn@instalco.se)

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We offer installation, service and maintenance of systems installed at properties and facilities throughout Sweden, Norway and Finland. The operations are conducted through approximately 85 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se)*