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Two Instalco companies win contract for joint project at shopping centre in Helsinki

The Instalco companies, LVI-Urakointi Paavola and Twinputki in Finland have won a contract to collaborate on the heating & plumbing and sprinkler systems in conjunction with the expansion of a shopping centre in Helsinki.

The order value of approximately SEK 50 million is for work that will be done in conjunction with the expansion of Lippulaiva Shopping Centre in Esbo, near Helsinki. The client is Skanska, working on behalf of the end customer, Citycon, which owns, develops, and manages shopping centres and other retail properties in the Nordic countries.

"This project is important in many ways. It indicates, for example that the market for new investments in Helsinki is strong. It also demonstrates how well collaboration between our Instalco subsidiaries in Finland is working," says Robin Boheman, CFO at Instalco.

Lippulaiva Shopping Centre is situated in the rapidly growing area of Espoonlahti. At that site, an entirely new, modern, and urban shopping centre, double the size of the existing one, is being built. It will house 80 stores, with access to both the bus and subway systems.

LVI-Urakointi Paavola and Twinputki are two of the twelve subsidiaries in total that Instalco has in Finland. LVI-Urakointi Paavola specialises in heating & plumbing installations and Twinputki specialises in sprinkler systems. For both companies, their main market is Helsinki.

For further information

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Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We offer installation, service and maintenance of systems installed at properties and facilities throughout Sweden, Norway and Finland. The operations are conducted through approximately 80 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit www.instalco.se