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## Instalco now established in Sundsvall

**Instalco is increasing its geographic coverage with the acquisition of Miljöventilation i Mellannorrland AB in Sundsvall. It brings Instalco one step closer to being able to serve the entire region along the northernmost coast of Sweden.**

Miljöventilation works with both heating and ventilation, offering project planning, installation, service and maintenance. For the 2019 business year, sales were approximately SEK 60 million.

“For quite some time, Instalco has been wanting to establish the business in Sundsvall and this section of the eastern coast, where we haven’t been represented before. The acquisition of Miljöventilation gives us a foothold in this exciting market and geographically important area. In the area of ventilation, we are now starting to cover larger portions of the important markets in the north. Getting the business established in Sundsvall is an important first step towards becoming multidisciplinary in the area,” says Johan Larsson, Business Area Manager for Instalco North.

Miljöventilation primarily serves Sundsvall, but it also does business in the region around Härnösand, Kramfors and Sollefteå. The company was established in 2008 and it has 23 employees with extensive experience in the electricity, heating and ventilation sector. Its customers are primarily property companies, county councils, municipalities and construction firms.

“We’ve always pursued a customer-first strategy and being a part of the Instalco Group will benefit both us and our customers. We’re looking forward to participating in the Instalco network and helping grow the business along the northernmost coast of Sweden,” says Ulf Hallvede, CEO of Miljöventilation i Mellannorrland AB.

Miljöventilation has a wide offering of solutions for air treatment and control & regulation technology at, primarily, healthcare facilities, schools, offices, stores, and other facilities in both the public and private sectors.

Instalco will acquire 100 percent of the shares in Miljöventilation i Mellannorrland AB as of 2 June 2020.

### **For further information**

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We offer installation, service and maintenance of systems installed at properties and facilities throughout Sweden, Norway and Finland. The operations are conducted through approximately 70 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se)*