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## Instalco acquires niche welding company

**Instalco is acquiring Teampipe Sweden AB in Uppsala. The company has specialist expertise in welding and pipe installations in sensitive environments.**

Teampipe was founded in 2008 and the company has 35 employees. For the most recent financial year, it reported sales of approximately SEK 49 million.

“With the acquisition of Teampipe, Instalco enters what is for us, a partially new and very interesting market. Teampipe is established in niche areas where we have not been previously represented, such as the nuclear power industry. The company is very well run. It has strong local ties and an excellent reputation,” says Johan Larsson, Business Area Manager for Instalco North.

Teampipe specialises in advanced welding in sensitive environments, such as the pharmaceutical, food and nuclear power industries. They also provide a variety of services for companies in the construction industry, including license welding, assembly line, welding consultation and pipe installations.

Teampipe has many customers in its portfolio, including GE Healthcare, Forsmark and Galderma.

“Since 2008, we have been delivering advanced welding services with high precision and widespread knowledge. As part of the Instalco Group, we will be able to expand into new areas, while retaining our niche and specialist expertise,” says Mikael Hygrell, CEO at Teampipe.

Instalco will acquire 100 percent of the shares in Teampipe Sweden AB as of 2 April 2020.

### **For further information**

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We offer installation, service and maintenance of systems installed at properties and facilities throughout Sweden, Norway and Finland. The operations are conducted through approximately 70 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se)*