

Press release 13 December 2019 (16:05 CET)

Instalco acquires prominent company in Borås

Instalco is expanding its heating and plumbing operations via the acquisition of AB Borås Rörinstallationer. The company was established in 1933 and its annual sales are approximately SEK 75 million.

AB Borås Rörinstallationer (ABRI) is a prominent heating & plumbing company with operations focused on both service and contracts. The company is one of the oldest heating, plumbing and ventilation companies in Borås and it currently has 48 employees.

“ABRI is a very reputable and well-run company with soon 90 years in the business. The acquisition expands our operations and strengthens our presence in Western Sweden. We're very proud to add this prestigious company to the Instalco Group and we expect many opportunities for collaboration with our other Instalco companies in the region,” says Klas Larsson, Business Area Manager for Instalco West.

ABRI primarily serves Borås and the region of Sjuhäradsbygden with installation, maintenance and repairs of heating & plumbing solutions and heat pumps. Its main customers, which are found in both the public and private sectors, are municipalities, county councils and property companies. Other customer categories are restaurant chains, co-operative housing associations and private households.

“We're looking forward to joining the Instalco Group and the opportunities this will offer. We've always put the customer first, regardless of whether they are a large professional organization or individuals. We have loyal, satisfied customers who turn to us time and time again, year after year, which is also consistent with how Instalco works,” says Tomas Persson, CEO of ABRI.

ABRI is owned by Tomas Persson (CEO), Mikael Steiland (Project Manager, Service) and Fredrik Furst (Project Manager, Contracts). Each will remain in their current role even after the acquisition.

Instalco will acquire 100 percent of the shares in AB Borås Rörinstallationer as of 12 December 2019.

For more information

Fredrik Trahn, Head of IR and Communications
phone +46 70 913 67 96, e-mail fredrik.trahn@instalco.se

Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 65 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit www.instalco.se.