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## Instalco acquires prominent electrical installation company in Falun

**Instalco continues growing its electrical installation operations with the acquisition of Henningsons Elektriska AB in Falun. The company was established in 1939 and its annual sales are approximately SEK 135 million.**

Henningsons is a prominent and reputable electrical installation company serving both residents and companies in Dalarna. Its customers are primarily construction, industrial and property companies, but it also provides services to restaurants, housing cooperatives and individuals. The company has 72 employees.

“Henningsons is a very reputable and well-run company with more than 80 years in the business. The acquisition strengthens our presence in Dalarna, which is a strategically important region for us,” says Johan Larsson, Business Area Manager for Instalco North.

The company specialises in the following seven areas of expertise: electrical installation, industrial service, major appliances service, catering & restaurants, cooling & heating, laundries and security.

“We’re confident that we can contribute our expertise and add value to Instalco, while deriving benefits from the Group’s network and know-how. We’re looking forward to developing our business via the opportunities that will be created by our joining the Group. We’ve always strived to grow and develop by adding new services, new expertise and pursuing new opportunities,” says Tommy Kvarnström, CEO of Henningsons.

Instalco will acquire 100 percent of the shares in Henningsons Elektriska AB as of 17 October 2019.

### **For more information**

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 65 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se).*