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Instalco acquires ventilation company in Gävle

Instalco expands its ventilation offering with the acquisition of Milen Ventilation AB in Gävle. This new addition enlarges the geographic scope of Business Area North and Instalco's offering of ventilation solutions.

Milen Ventilation AB was established in 2014 and the company specialises in ventilation and climate solutions in connection with new construction and renovations. They have 17 employees and annual sales of approximately SEK 70 million.

"Although Milen Ventilation is a relatively new company, its employees have extensive experience and expertise in their industry. The acquisition significantly expands the geographic scope of our operations. Milen is a very well-run company with competence and expertise that is an excellent fit with the other ventilation companies in the Instalco group," says Johan Larsson, Business Area Manager for Instalco North.

Milen offers a full range of services and solutions with all steps of the installation process, from advice and project planning to optimisation and service. Its main customers are construction companies and property owners. Milen has solid experience from working in collaboration projects to create further customer value, and can also ensure installation of cooling, heating and control connected to the ventilation.

"We look forward to develop our operations based on the business opportunities that are created when we become part of Instalco. We are confident that we will be able to contribute with our capabilities to Instalco while also taking advantage of Instalco's network and expertise," says Niklas Ulin, CEO at Milen.

Instalco has acquired 100 percent of the shares in Milen Ventilation AB as of 10 July 2019.

For more information

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Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 60 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit www.instalco.se.