

Press release 5 July 2019 (16:00 CET)

## Instalco acquires Rörtema i Nyköping

**Instalco expands its heating & plumbing offering with the acquisition of Rörtema i Nyköping AB. The company primarily offers heating & plumbing installations in Södermanland, Östergötland and Stockholm.**

Rörtema i Nyköping AB was founded in 2001 and currently has 30 employees. Sales for the 2017/2018 financial year were approximately SEK 45 million. Its many customers include SSAB, Scania, Coca-Cola, Unilever, Spendrups and Catena.

“The acquisition of Rörtema strengthens our offering south of Stockholm and we see excellent opportunities for collaboration with the other Instalco companies in Business Area West. Rörtema is a stable company that is an excellent fit with the Instalco model,” says Klas Larsson, Business Area Manager for Instalco West.

The company specializes in heating & plumbing installations along with other services, such as welding, forging and process pipework. The company is owned by its founder, Thomas Persson, who will remain in his current position as CEO of the company even after the acquisition.

“Joining Instalco provides us with the opportunity to take the next steps in Rörtema’s journey. As part of the Instalco Group, we’ll be able to develop the company and our employees in a variety of ways,” says Thomas Persson, CEO of Rörtema i Nyköping AB.

Instalco will acquire 100 percent of the shares in Rörtema i Nyköping AB as of today, 5 July 2019.

### **For more information**

Fredrik Trahn, Head of Communications and IR  
phone +46 70 913 67 96, e-mail [fredrik.trahn@instalco.se](mailto:fredrik.trahn@instalco.se)

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 60 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se).*