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Instalco adds to its ventilation expertise in Stockholm

Instalco is adding to its expertise in ventilation via the acquisition of Aircano in Stockholm.

Aircano is a Stockholm-based ventilation company that was established in 1993. The company specializes in advanced ventilation systems and service for buildings. For the 2017 business year, sales were approximately SEK 60 million.

“We continue to grow our ventilation business in the Stockholm area via the acquisition of Aircano. It's a solid company with healthy margins and a mature leadership style, which is a very good fit with the Instalco family,” says Peter Westman, business area manager Instalco East.

During its 25 years in business, Aircano has worked with ventilation optimization, comfort, cost savings and environment at properties. The company specializes in apartment buildings and mandatory ventilation inspection and it primarily engages with property owners, housing cooperatives and business owners in Stockholm and the region of Mälardalen.

“With many years of experience in the industry, joining Instalco will be an exciting new direction that will enable us to further develop Aircano,” says Tobias Eriksson, CEO at Aircano.

Instalco will acquire 100 percent of the shares in Aircano AB as of 4 February 2019.

For more information

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Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 50 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit www.instalco.se.