

Press release 15 October 2018 (20:00 CET)

## Instalco expands further in Östergötland

**Instalco continues to grow in Östergötland via its acquisition of Motala Ströms Installation AB. MSI has its headquarters in Motala and its main business is electrical and plumbing installations and services.**

MSI was established in 1941 and today, it has grown into a company with many areas of operations, from electricity and plumbing to contract work and trade in alarm systems, telecommunications and hardware. For the 2017/18 business year, sales were approximately SEK 97 million.

“The acquisition of MSI is another important step in our expansion in the Östergötland region and our business area, West. MSI has been active in the installation sector for many years and it has extensive expertise and an excellent reputation as specialists in its areas of operation. They are also a great fit and nice addition to our other companies in the region,” says Klas Larsson, Business Area Manager of Instalco West.

The company consists of the following four subsidiaries, all of which are part of the acquisition: MSI EI, MSI Rör, MSI Järn och Larm och Larm & Teleteknik i Motala AB.

MSI EI has a strong position and platform in Östergötland. It works with both installation and service in the public and private sectors and MSI Rör offers heating services and solutions, primarily in Motala and Vadstena. Larm & Teleteknik offers installation and service of security alarm systems. MSI Järn is in the hardware business, with a focus on tools used in construction and gardening.

MSI has 80 employees and the company is owned by several companies and private individuals. Peter Bengtsson is the CEO and largest owner. He will continue in that same role in the company after the acquisition.

“Over a long period of time, we’ve developed MSI into one of central Sweden’s top full-range suppliers of technical installations and services. Now, it’s time for the next step in our journey, as we join the Instalco group. We have strong ties in the Östergötland region and our aim is to continue evolving and growing as an Instalco company,” says Peter Bengtsson, CEO at MSI.

Instalco acquires 100 percent of the shares in MSI with completion today 15 October 2018.

### **For more information**

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 45 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se).*