

Press release 16 November 2017 (13:00 CET)

## Instalco expands in Finland through the acquisition of Telefuusio

**Instalco expands its operations in Finland by acquiring Telefuusio Oy, a Helsinki-based electrical installation company specialised in telecommunications.**

Telefuusio was founded in 2008 by Ruslan Vassiljev and currently employs 28 people. The company is specialised in telecom installations, such as fibre, server rooms and entrance systems, with customers primarily in the private sector and within commercial properties. For the financial year of 2016/17, the company's net sales amounted to approx. SEK 35 million.

"Telefuusio is an excellent addition to Instalco and will complement our existing companies in Helsinki in a good way. We see great opportunities for increased cooperation between our Finnish units and to continue our growth in the market", says Robin Boheman, Head of Business Development and the Finnish business area of Instalco.

Telefuusio's founder Ruslan Vassiljev will remain as CEO of the company.

"It is very exciting to become part of Instalco's successful group of companies. Through the deal, we will be able to cooperate with the other units while also getting a stable platform for our business and employees", says Ruslan Vassiljev.

Instalco acquires 100% of the shares in Telefuusio Oy with completion today, 16 November 2017.

### **For more information**

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 30 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se).*