REGULATORY PRESS RELEASE
19 November 2026

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The subscription period in InCoax Networks AB's rights issue begins today

Today, 19 November 2026, the subscription period commences in the new issue of shares of approximately SEK 45 million with preferential rights for existing shareholders in InCoax Networks AB (publ) ("InCoax" or the "Company"), which was resolved by the Board of Directors on 13 October 2026 and approved by the Extraordinary General Meeting on 13 November 2026 (the "Rights Issue"). The Rights Issue is covered to 100 percent by subscription and guarantee commitments from the Company's largest shareholder, Saugatuck Invest AB ("Saugatuck"). The subscription period runs up to and including 3 December 2026. Please note that certain banks and nominees may have an earlier deadline for subscription in the Rights Issue.

Summary of the Rights Issue

- Those who, on the record date of 17 November 2026, were registered as shareholders in InCoax have preferential rights to subscribe for shares in the Company in proportion to their existing shareholding in the Company. Each existing share entitles to one (1) subscription right. One (1) subscription right entitles to subscription of thirty (30) new shares in the Rights Issue.
- The last day of trading in the share including the right to receive subscription rights in the Rights Issue was 13 November 2026.
- The subscription price is SEK 0.01 per share. No commission will be charged.
- A maximum of 4,494,250,020 shares may be issued in the Rights Issue.
- The subscription period in the Rights Issue runs from and including 19 November 2026 up to and including 3 December 2026.
- Upon full subscription in the Rights Issue, the Company will receive issue proceeds of approximately SEK 45 million before issue costs, of which up to SEK 15 million is contributed through set-off of Saugatuck's claim on the Company.
- The Company has received subscription and guarantee commitments from Saugatuck totalling approximately SEK 45 million, corresponding to 100 percent of the Rights Issue. The Rights Issue is thus covered to 100 percent by subscription and guarantee commitments.
- Complete terms and conditions for the Rights Issue are available on the Company's website, www.incoax.com, Västra Hamnen Corporate Finance AB's website, www.vhcorp.se, and Nordic Issuing AB's website, www.nordic-issuing.se.

Preliminary timetable for the Rights Issue

19 November – 3 December 2026	Subscription period
19 November – 30 November 2026	Trading in subscription rights
19 November – 22 December 2026	Trading in BTA
7 December 2026	Estimated date for publication of the outcome of the Rights Issue

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Advisors

Västra Hamnen Corporate Finance AB is acting as financial advisor and Ascente Law AB is acting as legal advisor to InCoax in connection with the Rights Issue. Nordic Issuing AB acts as issuing agent.

For more information:

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This information was submitted for publication, through the agency of the contact person set out above, at 08.30 CET on 19 November 2026.

About InCoax Networks AB

InCoax Networks AB (publ) re-purposes existing property coaxial networks in fiber and fixed wireless access (FWA) extension deployments for Communication Service Providers (CSP) globally. The technology is a high-performance, future-proof, reliable and cost-effective complement, that reduces installation time and improves take-up rate, to boost digital inclusion and Internet access for all.
www.incoax.com
To keep updated on corporate information, visit incoax.com. Tapper Partners AB, tel. +46 (0)70 44 010 98, ca@tapperpartners.se, is acting as the Company's Certified Adviser.

IMPORTANT INFORMATION

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This press release is not a prospectus for the purposes of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the "Prospectus Regulation") and no prospectus will be prepared in connection with the Rights Issue. Nor is this press release an information document in accordance with Annex IX of the Prospectus Regulation and no information document will be prepared in connection with the Rights Issue. Each investor is encouraged to make their own assessment of whether it is appropriate to invest in the Company.
The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered or sold within the United States (as defined in Regulation S under the Securities Act), except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with applicable securities laws. Neither this document nor any information herein constitutes or forms part of an offer to sell, or a solicitation of an offer to buy, securities in the United States. No securities will be offered to the general public in the United States. The information in this press release may not be announced, published, copied, reproduced or distributed, directly or indirectly, in whole or in part, in or into the United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction where such announcement, publication or distribution of this information would not comply with applicable laws or where such actions are subject to legal restrictions or would require additional registration or other measures beyond those required under Swedish law.

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In the United Kingdom, this press release is directed only at persons who are "qualified investors" within the meaning of the UK Prospectus Regulation and who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), or (ii) are persons falling within Article 49(2)(A) to (D) of the Order, or (iii) to whom it may otherwise lawfully be communicated. For these purposes, "UK Prospectus Regulation" means Regulation EU 2017/1129 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018.

Within the European Economic Area ("EEA"), no public offering of shares or other securities is being made in any country other than Sweden. In other member states of the European Union ("EU"), such an offer may only be made in accordance with exemptions under the Prospectus Regulation.

This press release may contain certain forward-looking statements that reflect the Company's present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "estimate" and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, constitute forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not constitute a guarantee of future results or development and actual outcomes may differ materially from those expressed in forward-looking statements.

Since InCoax is considered to conduct essential services according to the Swedish Screening of Foreign Direct Investments Act (Sw. lag (2023:560) om granskning av utländska direktinvesteringar), certain investments in the Rights Issue may require review by the ISP. More information about this is found on the Company's website, www.incoax.com.

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