REGULATORY
PRESS RELEASE
November 16, 2026

InCoax Networks AB Interim Report, July – September 2026

Net sales in the third quarter amounted to SEK 5.1 million, an increase of approximately 13% compared with the previous quarter and in line with the corresponding period of the previous year. The cost adjustments have contributed to an improved operating result and strengthened the conditions for achieving positive cash flow. To reach this goal, we need to convert our technology platform and business opportunities into recurring revenue. This is our foremost priority going forward.

Financial performance

July – September 2026

- Net sales amounted to 5,075 kSEK (5,331).
- Operating profit (EBITA) totaled –3,120 kSEK (–7,681).
- Profit after tax was –6,985 kSEK (–7,672), and earnings per share were –0.05 SEK (–0.06).
- Cash flow for the quarter, including financing activities, amounted to –1,792 kSEK (–7,379).

January – September 2026

- Net sales amounted to 11,191 kSEK (39,028).
- Operating profit (EBITA) totaled –20,163 kSEK (–21,497).
- Profit after tax was –31,380 kSEK (–21,678), and earnings per share were –0.24 SEK (–0.17).
- Cash flow for the period, including financing activities, amounted to -2,938 kSEK (12,280).

Significant events during the quarter

- InCoax receives order from SmartMedia for broadband projects in the Netherlands.
- InCoax technology deployed for the first time with Nokia Gigabit Connect in a US operator network.
- InCoax gains commercial traction as Finland's fiber rollout expands into regional markets.
- The Nokia collaboration is changing, creating new conditions for sales.

Significant events after the quarter

- The Board of Directors presents a new financing plan.

Full the full report, please download the attached PDF. The full report is also available at incoax.com.

This information is such information as InCoax Networks AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 08.30 CET on November 16, 2026.

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About InCoax Networks AB
InCoax Networks AB (publ) re-purposes existing property coaxial networks in fiber and fixed wireless access (FWA) extension deployments for Communication Service Providers (CSP) globally.
The technology is a high-performance, future-proof, reliable and cost-effective complement, that reduces installation time and improves take-up rate, to boost digital inclusion and Internet access for all.
www.incoax.com

To keep updated on corporate information, visit incoax.com. Tapper Partners AB,
tel. +46 (0)70 44 010 98, ca@tapperpartners.se, is acting as the company's Certified Adviser.