Bulletin from the extraordinary general meeting in InCoax Networks AB

Today, on 13 November 2026, an extraordinary general meeting was held in InCoax Networks AB. A summary of the adopted resolutions follows below.

Resolution on (A) amendment of the Articles of Association; and (B) decrease of the share capital for allocation to unrestricted shareholders' equity
The meeting resolved to amend § 4 of the Articles of Association so that the limits for the share capital in the company are changed.

The meeting further resolved to decrease the company's share capital by SEK 35,954,000.16 for allocation to unrestricted shareholders' equity and without the redemption of shares. Through the decreases, the share's quota value decrease from SEK 0.25 to SEK 0.01.

Resolution on amendment of the Articles of Association
The meeting resolved to amend §§ 4–5 of the Articles of Association so that the limits for the share capital and the number of shares in the company are changed in accordance with the below.

§4 Share capital

The share capital of the company shall be no less than SEK 40,000,000 and no more than SEK 160,000,000.

§5 Number of shares

The number of shares shall not be less than 4,000,000,000 and shall not exceed 16,000,000,000.

Resolution on approval of the board of directors' resolution on rights issue of shares
The meeting resolved to approve the board of directors' resolution of 13 October 2026 on a rights issue of shares (the "**Rights Issue**"). Upon full subscription in the Rights Issue, the company will receive approximately SEK 45 million before issue costs. The terms and conditions for the Rights Issue, entail that each share held in the company on the record date for participation in the Rights Issue, 17 November 2026, entitles to one (1) subscription right and that one (1) subscription right entitle to subscription of thirty (30) shares at a subscription price of SEK 0.01 per share. In total, the Rights Issue comprises a maximum of 4,494,250,020 shares and upon full subscription of all shares that are issued in the Rights Issue, the share capital will increase by a maximum of SEK 44,942,500.20. The subscription period in the Rights Issue runs during the period from and including 19 November 2026 up to and including 3 December 2026.

The resolution was supported by all shareholders represented at the meeting. Saugatuck Invest AB was not represented at the meeting; therefore, the conditions for the Swedish Securities Council decision granting Saugatuck Invest AB an exemption from the mandatory bid obligation have been met (for more information on the exemption case, see the Swedish Securities Council's statement AMN 2026:56).

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Lund on 13 November 2026
InCoax Networks AB (publ)

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About InCoax Networks AB (publ)
InCoax Networks AB (publ) re-purposes existing property coaxial networks in fiber and fixed wireless access (FWA) extension deployments for Communication Service Providers (CSP) globally. The technology is a high-performance, future-proof, reliable and cost-effective complement, that reduces installation time and improves take-up rate, to boost digital inclusion and Internet access for all. www.incoax.com

To keep updated on corporate information, visit incoax.com. Tapper Partners AB, tel. +46 (0)70 44 010 98, ca@tapperpartners.se, is acting as the Company's Certified Adviser.

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