

## InCoax Networks receives SEK 4.2 million through full exercise of warrants of series TO1

**InCoax Networks AB (publ) ("InCoax" or the "Company") today announces the outcome of the exercise of warrants of series TO1, which were issued in connection with the financing package resolved by the Company's Board of Directors on 21 December 2025 and subsequently approved at an Extraordinary General Meeting on 19 January 2026. The financing comprised a directed issue of convertible debentures of SEK 12.5 million and warrants of series TO1, TO2 and TO3 issued free of charge to certain existing shareholders of the Company, including Saugatuck Invest, which is wholly controlled by InCoax's Chairman of the Board, Peter Agardh.**

The exercise period for the warrants of series TO1 (the "Warrants") ran from 18 May to 29 May 2026. The outcome of the exercise of the Warrants shows that a total of 8,400,000 warrants of series TO1 have been exercised for subscription of 8,400,000 new shares in the Company, corresponding to an exercise rate of 100 percent. The new shares have been subscribed for at a price of SEK 0.50 per share in accordance with the terms and conditions of the Warrants. Through the exercise, the Company receives SEK 4.2 million before issue costs.

As a result of the exercise of the Warrants, the number of shares in the Company will increase by 8,400,000 shares, from 131,267,435 shares to 139,667,435 shares. The share capital will increase by SEK 2,100,000, from SEK 32,816,858.75 to SEK 34,916,858.75.

For existing shareholders who have not exercised any warrants, the issue entails a dilution of approximately 6.0 percent of the total number of shares and votes in the Company after registration of the new shares.

Registration of the new shares with the Swedish Companies Registration Office is expected to take place shortly, after which the shares will be admitted to trading on Nasdaq First North Growth Market.

*The information was submitted for publication, through the agency of the contact persons set out below, at 08.30 CEST on May 29, 2026.*

**For additional information, please contact:**

Jakob Tobieson, CEO, InCoax Networks AB

[jakob.tobieson@incoax.com](mailto:jakob.tobieson@incoax.com)

+46 (0) 764 955 260

**About InCoax Networks AB**

InCoax Networks AB (publ) re-purposes existing property coaxial networks in fiber and fixed wireless access (FWA) extension deployments for Communication Service Providers (CSP) globally.

The technology is a high-performance, future-proof, reliable and cost-effective complement, that reduces installation time and improves take-up rate, to boost digital inclusion and Internet access for all.

[www.incoax.com](http://www.incoax.com)

To keep updated on corporate information, visit [incoax.com](http://incoax.com). Tapper Partners AB,

tel. +46 (0)70 44 010 98, [ca@tapperpartners.se](mailto:ca@tapperpartners.se), is acting as the company's Certified Adviser.