

InCoax Networks AB Annual Report 2022

InCoax continues its positive developments. Increased sales and higher gross margin.

Financial performance

- Net sales amounted to SEK 25,922,260 (20,894,597), which corresponds to an increase of 24 percent compared to the same period last year.
- Operating profit for the year amounted to SEK –22,329,647 (–24,331,638), an improvement driven by larger sales in 2022.
- Profit for the year after tax amounted to SEK –22,815,010 (–24,496,940). Which gives an earnings per share of SEK -0.32 (-0.60).
- Cash flow incl. financing activities for the full year amounted to SEK 2,012,771 (-17,449,945).

Significant events after the end of the year

February

- InCoax Networks AB announces change of Certified Adviser to Vator Securities AB.

March

- Alf Eriksson appointed Chief Product and Portfolio Officer.

April

- InCoax Networks AB strengthens the management team with Jakob Tobieson as Chief Operations Officer, COO.

For the full report, please download the attached PDF. The full report is also available at incoax.com.

This information is such information as InCoax Networks AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 08.30 CEST on May 15, 2023.

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About InCoax Networks AB

InCoax Networks AB (publ) is reusing existing property coaxial networks for broadband access in Fiber-To-The-Home (FTTH) deployments for Communication Service Providers (CSP) globally. The technology is a high performance, future proof, reliable and cost-effective complement to fiber, that reduces installation time and improves take-up rate, to boost digital inclusion and Internet access for all.

To keep updated on corporate information, visit incoax.com. Vator Securities AB, tel. +46 8-5800 6599, ca@vatorsec.se, is acting as the company's Certified Adviser.