

## InCoax Networks AB Interim Report, January – June 2022

**Collaboration with Google Fiber continues according to plan. New business opportunity with the US Tier 1 operator under discussion and with potential order in 2022.**

### Financial performance

#### April – June 2022

- Net sales amounted to SEK 4,140,375 (4,854,654), sales in line with previous year, driven by sales to a US-based FiberLAN operator.
- Operating profit amounted to SEK -5,051,549 (-5,730,826), an improvement driven by increased of the RoD investment and a positive gross profit.
- Earnings after tax amounted to SEK -5,076,491 (-5,760,364), and earnings per share amounted to SEK -0,12 (-0,16).
- The quarter's cash flow incl. financing activities was SEK -11,021,625 (25,360,137).

#### January – June 2022

- Net sales amounted to SEK 9,828,524 (10,025,343), sales in line with previous year, driven by sales to a US-based FiberLAN operator.
- Operating profit amounted to SEK -11,344,719 (-12,841,631), an improvement driven by increased of the R&D investment and a positive gross profit.
- Earnings after tax amounted to SEK -11,402,103 (-12,891,586), and earnings per share amounted to SEK -0,28 (-0,35).
- The quarter's cash flow incl. financing activities was SEK 2,312,976 (17,955,482).

### Significant events during the quarter

- InCoax wins additional order of 3MSEK from US FiberLAN operator.
- Kevin Foster steps down as a board member of InCoax at the 2022 Annual General Meeting.
- Tobias Lennér is elected as new member of the board at the 2022 Annual General Meeting.

### Significant events after the end of the quarter

- InCoax informs about the business situation and communicates updated financial targets.

Full the full report, please download the attached PDF. The full report is also available at [www.incoax.com/investor-information/](http://www.incoax.com/investor-information/).

*This information is such information as InCoax Networks AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 08.30 CEST on August 25, 2022.*

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**About InCoax Networks AB**

InCoax Networks AB (publ) is innovating the reuse of existing in-building infrastructure for broadband access. We provide the next-generation MultiGigabit networking solutions to the world's leading telecom and broadband service operators. To keep updated on corporate information, visit [incoax.com](http://incoax.com). Augment Partners AB, tel. +46 8-604 22 55 [info@augment.se](mailto:info@augment.se), is acting as the company's Certified Adviser.