

InCoax secures additional order of 2 MSEK from US Fiber/LAN Operator

The quarter ends with an additional order of 2 MSEK from the US based Fiber/LAN Operator with whom InCoax signed a Master Purchase Agreement in December 2021. The order will be supplied and invoiced during March 2022.

The Operator currently has approximately half a million subscribers and is active in 19 US metropolitan areas of which InCoax is installed in nine of them.

“The co-operation develops according to plan and we foresee a further demand of InCoax system solution for Fiber Access Extension”, says Helge Tiainen, Head of Product Management, Marketing & Sales, InCoax Networks.

The InCoax MoCA Access 2.5 platform is a cost-effective and fast way compared to Fiber/LAN to execute the fiber deployment strategy in Multi-Dwellings Units (MDUs) all the way to the consumer. Implementing the InCoax Fiber Access Extension solution accelerates number of deployments and shortens the time for increased revenue for the operator.

This information is such information as InCoax Networks AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.30 CET on March 25, 2022.

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About InCoax Networks AB

InCoax Networks AB (publ) is innovating the reuse of existing in-building infrastructure for broadband access. We provide the next-generation MultiGigabit networking solutions to the world's leading telecom and broadband service operators. To keep updated on corporate information, visit incoax.com. Augment Partners AB, tel. +46 8-604 22 55 info@augment.se, is acting as the company's Certified Adviser.