

InCoax receives an additional 3 MSEK order from US Fiber/LAN Operator

Installations of the InCoax system continue according to the Operator's plan for deployments in US metropolitan areas. The order will be supplied and invoiced during Q2 2021.

The Operator is active in more than 10 metropolitan areas in the US and currently has approximately half a million subscribers.

"This follow-on order reaffirms the positive feedback received of the system's performance, stability and ease of use. We look forward to upcoming orders and the stability it provides on our future penetration of the US market", says Jörgen Ekengren, CEO, InCoax Networks.

"We provide a strong and cost-effective market offer to an expansive market. The sales success on the US market creates interest in our system and makes the technology more established", says Helge Tiainen, Head of Product Management, Marketing & Sales, InCoax Networks.

The InCoax MoCA Access 2.5 platform is a cost-effective and fast way compared to Fiber/LAN to execute the fiber deployment strategy all the way to the consumer. Implementing the InCoax solution accelerates addressable number of subscribers and shortens the time for increased revenue for the operator.

This information is such information as InCoax Networks AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15.45 CEST on April 6, 2021.

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About InCoax Networks AB

InCoax Networks AB (publ) is innovating the reuse of existing in-building infrastructure for broadband access. We provide the next-generation MultiGigabit networking solutions to the world's leading telecom and broadband service operators. To keep updated on corporate information, visit incoax.com. Augment Partners AB, tel. +46 8-604 22 55 info@augment.se, is acting as the company's Certified Adviser.