

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

15:00 CEST / 2021-03-31 / InCoax Networks AB (SEMM:INCOAX)

Bulletin from the extraordinary shareholders' meeting in InCoax Networks AB

Today, on March 31, 2021, an extraordinary shareholders' meeting was held in InCoax Networks AB. A summary of the adopted resolutions follows below. All resolutions were adopted with the required majority.

Resolution on approval of the board of directors' resolution on rights issue of units

The extraordinary shareholders' meeting resolved to approve the board of directors' resolution of March 11, 2021 on the issue of a maximum of 9,147,465 units. Upon full subscription in the rights issue, the company will be provided with approximately SEK 41 million before issue costs and upon full exercise of all warrants issued in the rights issue, the company may receive additional issue proceeds of a maximum of approximately SEK 23 million before issue costs.

Those who, on the record date on April 8, 2021 are registered as shareholders in the company receive, for each held share, one (1) unit right and three (3) unit rights entitle to subscription of one (1) unit. Each unit consists of one (1) new share and one (1) warrant series TO 2021. In total, the rights issue comprise a maximum of 9,147,465 shares and a maximum of 9,147,465 warrants series TO 2021. The subscription price amounts to SEK 4.50 per unit, which corresponds to a subscription price of SEK 4.50 per share. The warrants are issued free of charge.

The subscription period in the rights issue runs from and including April 12, 2021 to and including April 26, 2021. Two (2) warrants of series TO 2021 entitle the right to subscribe for one (1) new share in the company, during the period from and including December 1, 2021 to and including December 31, 2021, against cash payment of SEK 5 per share. Upon full subscription of all shares issued in the rights issue, the share capital will increase with a maximum of SEK 2,286,866.25 and upon full exercise of all warrants series TO 2021 issued in the rights issue, the share capital will increase with an additional maximum of SEK 1,143,433.00.

Gävle on March 31, 2021

InCoax Networks AB (publ)

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This information was submitted for publication, through the agency of the contact person set out above, at 15:00 CEST on March 31, 2021.

About InCoax Networks AB

InCoax Networks AB (publ) is innovating the future of broadband access. InCoax MoCA Access 2.5 platform provides the next generation cost-efficient Multi-Gigabit Fiber Access Extension solutions to the world's leading telecom, cable- and broadband service providers. To keep updated on corporate information, visit incoax.com. Augment Partners AB, tel. +46 8-604 22 55 info@augment.se, is acting as the company's Certified Adviser.