

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, 13:00 CET / 2020-11-10 / InCoax Networks AB (SEMM:INCOAX)

Bulletin from the extraordinary shareholders' meeting in InCoax Networks AB

Today, on November 10, 2020, an extraordinary shareholders' meeting was held in InCoax Networks AB. A summary of the adopted resolutions follows below. All resolutions were adopted with the required majority.

Election and remuneration to the board of directors

The shareholders' meeting resolved in accordance with the Nomination Committee's proposal that the board of directors should continue to consist of five board members, to elect Alf Eriksson as new board member for the period until the next annual shareholders' meeting along with the current board members and that board remuneration for the period until the next annual shareholders' meeting shall be paid with SEK 50,000 to Alf Eriksson (equivalent to an annual remuneration of SEK 100,000).

Gävle on November 10, 2020

InCoax Networks AB (publ)

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About InCoax Networks AB

InCoax Networks AB (publ) is innovating the future of broadband access. InCoax MoCA Access 2.5 platform provides the next generation cost-efficient multi-gigabit Fiber Access Extension solutions to the world's leading telecom, cable- and broadband service providers. To keep updated on corporate information, visit incoax.com. Augment Partners AB, tel. +46 8-505 651 72 info@augment.se, is acting as the company's Certified Adviser.